

WATCH TOWER BIBLE AND TRACT SOCIETY OF CANADA
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED AUGUST 31, 2021

	General Fund	Relief Fund	Total 2021	Total 2020
Revenue				
Contributions (Schedule "A")	\$ 120,928,170	\$ -	\$ 120,928,170	\$ 83,792,760
Gifts-in-kind (Schedule "B")	5,751,333	-	5,751,333	3,801,326
Investment income	582,995	-	582,995	280,172
Foreign exchange gain (loss)	(16,155)	-	(16,155)	154,328
Gain (loss) on disposal of assets	(48,498)	-	(48,498)	11,222
Other	88,116	-	88,116	87,623
	<u>127,285,961</u>	<u>-</u>	<u>127,285,961</u>	<u>88,127,431</u>
Expenses				
Administrative	1,478,393	-	1,478,393	1,327,817
Ancillary operations	7,405,116	-	7,405,116	7,168,019
Conventions and schools	73,248	-	73,248	179,278
Donations (Note 12)	3,204,094	-	3,204,094	8,201,073
Evangelizing activities	6,505,080	-	6,505,080	5,749,563
International programs (Note 15)	9,586,704	-	9,586,704	24,468,146
Publishing and shipping	2,407,970	-	2,407,970	3,721,714
Relief activities	1,840	-	1,840	32,086
Amortization	2,621,166	-	2,621,166	2,912,165
	<u>33,283,611</u>	<u>-</u>	<u>33,283,611</u>	<u>53,759,861</u>
Excess of revenue over expenses	94,002,350	-	94,002,350	34,367,570
Fund balances - Beginning	21,047,520	-	21,047,520	(13,320,050)
Fund balances - Ending	\$ 115,049,870	\$ -	\$ 115,049,870	\$ 21,047,520

WATCH TOWER BIBLE AND TRACT SOCIETY OF CANADA
STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2021

	General Fund	Relief Fund	Total 2021	Total 2020
ASSETS				
Current				
Cash and cash equivalents	\$ 31,897,035	\$ -	\$ 31,897,035	\$ 43,909,789
Accounts receivable	7,454	-	7,454	469,701
Commodity tax rebate receivable	171,610	-	171,610	209,364
Inventory (Note 3)	2,028,064	-	2,028,064	1,668,351
Prepaid expenses	719,804	-	719,804	575,792
Contributions receivable (Note 4)	46,447	-	46,447	221,720
Investments (Note 5)	24,510,140	-	24,510,140	520,119
	<u>59,380,554</u>	<u>-</u>	<u>59,380,554</u>	<u>47,574,836</u>
Non-current				
Investments (Note 5)	51,170,158	-	51,170,158	-
Capital Assets (Note 6)	31,800,317	-	31,800,317	33,771,392
Assets under construction	1,970,332	-	1,970,332	351,021
Historical book collection (Note 7)	1,949,629	-	1,949,629	1,444,536
	<u>\$146,270,990</u>	<u>\$ -</u>	<u>\$146,270,990</u>	<u>\$ 83,141,785</u>

WATCH TOWER BIBLE AND TRACT SOCIETY OF CANADA
STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2021

	General Fund	Relief Fund	Total 2021	Total 2020
LIABILITIES				
Current				
Accounts payable and accrued liabilities (Note 9)	\$ 3,665,822	\$ -	\$ 3,665,822	\$ 2,726,845
Loans payable (Note 10)	11,487,666	-	11,487,666	17,609,466
Deferred contributions (Note 11)	<u>16,067,632</u>	<u>-</u>	<u>16,067,632</u>	<u>41,757,954</u>
	<u>31,221,120</u>	<u>-</u>	<u>31,221,120</u>	<u>62,094,265</u>
FUND BALANCES				
Restricted	-	-	-	-
Unrestricted	<u>115,049,870</u>	<u>-</u>	<u>115,049,870</u>	<u>21,047,520</u>
	115,049,870	-	115,049,870	21,047,520
	\$146,270,990	\$ -	\$146,270,990	\$ 83,141,785